

## Scuola di Giurisprudenza Dipartimento di Scienze Giuridiche

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Corsi di Diritto commerciale

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## Should the Law Respect Corporate Subsidiaries?

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## **GIOVEDÌ 27 APRILE 2017** ore 12.00-13.45

Via delle Pandette, 35 (Polo Universitario di Novoli) – Firenze Edificio D4, Aula 1.02 (1° piano)

Il seminario si terrà in lingua inglese. La partecipazione è libera.

<u>OGGETTO DEL SEMINARIO</u>: Why do corporations have subsidiaries? How should the law treat creditors of subsidiaries (for example, in veil piercing and in respecting the boundaries between subsidiaries in bankruptcy)? How should the law treat non-controlling shareholders of subsidiaries?

And should we distinguish between the simplest cases – typical of US corporations – in which all the subsidiaries are wholly owned by the parent and only creditors are affected by the presence of the subsidiaries, and the more complicated cases – typical of European corporations – in which some or all of these subsidiaries have outside minority shareholders whose interests must also be considered?